



Corruption highly correlated to inflation

KUALA LUMPUR: The heavy emphasis on environmental, social and governance (ESG) standing of countries implies that corruption levels have a high correlation to a country's inflation and exchange rates today, say analysts.

This is more pertinent and obvious especially for a trading nation such as Malaysia.

Exchange rates are influenced by financial flows, which are in turn increasingly being affected by a country's overall ESG standings internationally, analysts opined.

"Increasingly, international finance companies have an ESG overlay when determining investments.

"This means that they cannot invest in countries that have a poor ESG rating or record. They just can't do it," said Malaysia Institute of Economic Research senior fellow Prof Geoffrey Williams.

He said this at UOB Kay Hian's economic webinar on "Inflation: Drivers and Policy Implication" yesterday.

"Case in point is that although we have recently seen a big spike in foreign direct investments (FDIs), we have also seen a decline in net inflows from 2016 - this means more money is going out than it is coming in (over time)," he added.

In a related matter, Williams noted that public perception.....

[SOURCE](#)

US plans to hire advisor to counter corruption in Armenia

The US Department of State's Bureau of Law Enforcement and Combating Drug Trafficking has announced the search for a specialist for the position of senior anti-corruption adviser in Armenia. He will spend most of his working hours at the US embassy in Yerevan, RT reported, citing a relevant

document.

The main objective of the bureau's program in Armenia is to support the host state in developing an effective and transparent criminal justice sector that respects.....

[SOURCE](#)

Corruption is one of the biggest threats in SA - Hawks

The national head of the Directorate for Priority Crime Investigation (also known as the Hawks), Lieutenant-General Godfrey Lebeya said corruption is one of the biggest threats in South Africa.



Lebeya said the directorate has noted that corruption also allows the flow of illegal funds, which directs

[SOURCE](#)