

## Binance Says Signature Bank Won't Support Transactions for Crypto Exchange Customers of Less Than \$100K



Signature Bank will not handle transactions of less than \$100,000 for crypto exchange customers, according to a statement from exchange giant Binance.

Binance said in the statement emailed to CoinDesk that Signature had told the company -

that it “would no longer support “any of its crypto exchange customers with buying and selling amounts of less than 100,000 USD as of February 1, 2023,” and that this would be true for “all Signature’s crypto exchange clients.”

“As a result, some individual users” might not be able to use SWIFT bank transfers to purchase or sell digital assets “with/for USD” for smaller amounts.

Binance said that 0.01% of our average monthly users were serviced by Signature Bank, and that it was actively working to find

an alternative solution.“

The company added that users could continue using their accounts, including “buying and selling crypto using credit or debit cards, using one of the other fiat currencies supported by Binance.”

Bloomberg first reported the news.

SWIFT is a global messaging network that allows financial services firms to send and receive money transfer instructions and other information quickly and securely.

In recent weeks, Signature and other finance..... [SOURCE](#)

## INDIA Rupee may firm past 81/USD, bond yields to edge up as budget looms

MUMBAI, Jan 23 (Reuters) - The Indian rupee is expected to extend its gains this week, while government bond yields may move marginally higher due to worries about yet another year of elevated borrowing.

With a holiday-shortened week in India, the Chinese New Year, and no major data releases apart from U.S. economic growth and

consumption prints towards the end of the week, market participants will keep a close eye on foreign portfolio inflows into Indian markets.

The rupee rose for a second straight week, gaining 0.25% over last week to end at 81.12 per dollar on Jan. 20, as the greenback slid on soft U.S. data.

The local unit ..... [SOURCE](#)

## Week ahead: Recession signals to flare up in fresh PMI and government borrowing to hit £18bn

Investors this week will be eyeing fresh surveys for more clues on whether the UK economy has slipped into recession.

London’s premier FTSE 100 index’s strong start to 2023 came off the boil slightly last week, shedding nearly one per cent to close at 7,770.59 points, while its mid-cap domestically-focused peer the FTSE 250 dropped 1.25 per cent to 19,702.63 points.

Top of traders’ minds this week will be a new purchasing managers’ index (PMI) on Tuesday, with most expecting activity to have inched up marginally in December after businesses and consumers passed “peak..... [SOURCE](#)



### UPCOMING HOLIDAYS FEB 2023

DATE	DAY	COUNTRY	CURRENCY	HOLIDAY
06 FEB	MON	NEW ZEALAND	NZD	NATIONAL DAY
20 FEB	MON	UNITED STATES	USD	PRESIDENTS' DAY
23 FEB	THURS	JAPAN	JPY	EMPEROR'S BIRTHDAY