

## EMERGING MARKETS-Asian currencies advance as China returns from holiday, shares fall

Taiwan dollar, Chinese yuan top gainers \* Thai baht lingers at over 10-month high \* Fed expected to hike rates by 25 bps By Upasana Singh Jan 30 (Reuters) - Most Asian currencies advanced on Monday as China's markets resumed trade after a week-long Lunar New Year break, while investors looked towards key central bank events this week, including an interest rate decision by the U.S. Federal Reserve. The Chinese yuan appreciated 0.6% to hit a near two-week high, while the Taiwan dollar rose 0.7% to its highest level since August 23 last year. Thailand's ..... [SOURCE](#)

## India's Adani dollar bonds edge higher after sharp dive

SINGAPORE, Jan 31 (Reuters) - Dollar bonds issued by entities of India's Adani Group rose on Tuesday after a sharp dive in the past few days following a scathing report by a U.S. short seller that triggered a rout in the conglomerate's listed firms.

U.S. dollar-denominated bonds issued by Adani Ports and Special Economic Zone continued their fall into a second week, with the bond maturing in August 2027 gaining about 4.3 cents to 78.05 cents, coming off multi-year lows it touched on Monday.

International bonds issued by Adani Green Energy, Adani Economic..... [SOURCE](#)



### UPCOMING HOLIDAYS FEB 2023

DATE	DAY	COUNTRY	CURRENCY	HOLIDAY
06 FEB	MON	NEW ZEALAND	NZD	NATIONAL DAY
20 FEB	MON	UNITED STATES	USD	PRESIDENTS' DAY
23 FEB	THURS	JAPAN	JPY	EMPEROR'S BIRTHDAY

## FTSE 100 close: London index kicks off new week softly ahead of expected Bank of England rate hike



London's FTSE 100 kicked off a new week in soft style today, with gains held lower by investors sweating over a string of big central banks raising interest rates this week.

The capital's premier index jumped 0.25 per cent to 7,784.88 -

points, while the domestically-focused mid-cap FTSE 250 index, which is more aligned with the health of the UK economy, fell 0.6 per cent to 19,914.41 points.

Today's small advances in the City came ahead of the Bank of England, US Federal Reserve and European Central Bank (ECB) all announcing their next moves on borrowing costs this week.

Analysts expect Bank governor Andrew Bailey and ECB president Christine Lagarde to kick rates 50 basis points higher on Thursday, while Fed chair Jerome Powell is likely to slow down to a 25 basis -

point rise on Wednesday.

Although inflation has seemingly turned a corner in the UK, US and eurozone, central bankers are worried that if they hold off on rate rises now, they run the risk of allowing price pressures to stick around.

But, this week's hikes from the Fed and BoE are expected to be their penultimate or final hikes in the current tightening cycle. The ECB is far finished, investors think.

"Stocks were on the back foot early Monday as attention shifts to this week's..... [SOURCE](#)