



Special committee proposes creation of anti-corruption court

KUALA LUMPUR (Aug 4): The creation of an Anti-Corruption Court in the country is among the recommendations of the Special Committee on Corruption, which were presented to Prime Minister Datuk Seri Ismail Sabri Yaakob on Thursday (Aug 4).

Special Committee on Corruption Chairman Tan Sri Dr Rais Yatim said this is to ensure the country has expertise, as well as the precision to run a court specifically to handle corruption cases.....

[SOURCE](#)

Federal agencies celebrate national whistleblower day 2022

July 30 was National Whistleblower Day, and numerous U.S. federal agencies recognized the day by publishing blog posts, public statements, and informational Twitter threads.



Here's a list of federal agencies and offices that recognized National Whistleblower Day this year.

Securities and Exchange Commission.....

[SOURCE](#)

Robinhood Crypto fined \$30 million for alleged anti-money-laundering violations

In its first crypto-related enforcement action, the New York State Department of Financial Services (NYDFS) levied a fine of \$30 million on the cryptocurrency trading subsidiary of online brokerage Robinhood Markets Inc. for alleged violations of anti-money-laundering and cybersecurity standards.

The financial regulator for the state of New York announced on August 2 that Robinhood Crypto LLC had failed to maintain and certify compliant anti-money-laundering and cybersecurity measures, according to a report published by The Wall Street Journal.

As part of the terms of the consent order, Robinhood will also be obliged to hire an outside consultant to review the extent to which the company complies with the requirements imposed by the NYDFS as well as its remedial efforts.

Severe flaws in Robinhood were discovered after conducting a supervisory exam and a subsequent enforcement inquiry.

According to the regulating body, the company's management and control of its compliance systems were inadequate, which led to the failures.

These include failures to build and sustain a culture of compliance and to commit appropriate resources to.....

[SOURCE](#)