



U.S. Lays Claim to \$700 Million of Assets Linked to Bankman-Fried, FTX

The U.S. government wants to take control of nearly \$700 million of assets it seized earlier this month from former FTX CEO Sam Bankman-Fried, according to court filings Friday.

Included in the property are over 55 million Robinhood shares -

worth about \$525 million. Bought with borrowed Alameda money, those shares were at the center of a fight between Bankman-Fried, FTX Group and BlockFi. Officials are also moving to claim \$171 million in cash from a series of bank accounts..... [SOURCE](#)

South Korean exports fall 2.7% in Jan 1-20 period



SEOUL, Jan 21 (Reuters) - South Korea's exports for the first 20 days of January fell 2.7% from a year earlier, but the pace of drop

was slower than that recorded in December, customs data showed on Saturday.

In December, South Korean exports fell 9.0% on-year during the first 20 days and declined 9.6% for the full month, as global demand cooled after a wave of aggressive policy tightening to contain inflation.

For the first 20 days of January, exports to China fell 24.4%, whereas shipments to the United States rose 18.1%, the Korea Customs Service data showed..... [SOURCE](#)

European Central Bank to raise deposit rate to 3.25% by mid-year - Reuters poll

LONDON, Jan 23 (Reuters) - The European Central Bank will be more aggressive than previously thought in its tightening campaign, adding another 50 basis points to its deposit rate on Feb. 2, as it continues its battle against rampant inflation, a Reuters poll found.

Although the euro zone's central bank has been raising rates at its fastest pace on record it has so far failed to bring inflation anywhere near its 2% target. Prices rose 9.2% in December on a year earlier, official data showed last week.

ECB President Christine Lagarde and her Governing Council will take the deposit rate to 2.50% on Feb. 2, said 55 of 59 economists in the Jan. 13-20 poll. They are likely to follow that up with another 50 basis point lift in March.

The central bank will then add 25 basis points next quarter before pausing, giving a terminal rate in the current cycle of 3.25%, its highest since late 2008. In December's poll, the rate was put at 2.50% at end-March and was seen topping out at 2.75%.

Asked how the risks were skewed to their terminal deposit rate forecasts, over two-thirds of respondents, 23 of 33, said it was more likely it ends higher rather than lower than they currently expect.

"The risk is..... [SOURCE](#)