



## Consumers expect inflation to slow down, a big win for the Fed

The consumer outlook for inflation decreased significantly in July amid a sharp drop in gas prices and a growing belief that the rapid surges in food and housing also would ebb in the future.

The New York Federal Reserve's monthly Survey of Consumer Expectations showed that respondents

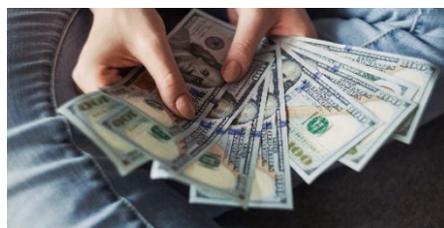
expect inflation to run at a 6.2% pace over the next year and a 3.2% rate for the next three years.

While those numbers are still very high by historical standards, they mark a big drop-off.....

[SOURCE](#)

## Greenback gains, Aussie tumbles after weak Chinese data

NEW YORK, Aug 15 (Reuters) - The safe-haven U.S. dollar bounced on Monday while commodity-sensitive currencies including the Australian dollar tumbled after a new batch of disappointing Chinese data bolstered global recession worries.



Chinese industrial output, retail sales and fixed-asset investment all fell short of analyst estimates in data published on Monday, as a nascent recovery from draconian COVID-19 lockdowns faltered.....

[SOURCE](#)

## Crypto markets surge after better-than-expected US inflation figures

After a slower start to the week, the crypto markets burst into life yesterday following the announcement of lower-than-expected US inflation figures.

The Consumer Price Index rose 8.5 per cent in the year through July, the Bureau of Labor Statistics said Wednesday - a significant drop in the headline inflation rate following the 9.1 per cent gain in the year through June.

The price of Bitcoin jumped two per cent to about \$23,500 in the minutes after the inflation data for July was released, and sat at around \$24,600 this morning - up more than six per cent since this time yesterday and the highest it's been since early June.

The price of Ether (ETH) also rose four per cent to \$1,780 after the data was released and is currently up 11 per cent over the past 24 hours to just below \$1,890. Other major cryptocurrencies have also seen price rises this morning, as have traditional stock markets, with the tech-focused Nasdaq rallying more than 20% from recent lows.

The Bitcoin Pioneers community, backed by Barry Silbert's Digital Currency Group, was created to introduce Bitcoin to a mainstream audience in a meaningful way and now has members right across the UK.....

[SOURCE](#)