



Economists lift Singapore inflation outlook, see more tightening

(Bloomberg) — Singapore's inflation is seen to remain elevated until the first quarter of next year and the central bank will probably tighten further at the October review, according to a Bloomberg survey of economists.

Headline and core inflation forecasts show a quickening into yearend, before both measures start to ease in the January-March period and slip below 4% from the second quarter next year, a survey conducted from Aug. 15-Aug. 18 shows. Headline inflation this year is expected to average 5.6% from a prior estimate of 4.9%, according to the survey.

"Top of everyone's minds is the cost of living," Singapore Prime Minister Lee Hsien Loong said in a National Day Rally speech Sunday. The government is doing "everything necessary" especially to aid the most vulnerable households coping with inflation, and will "stand ready to do more" if the outlook worsens, he said.

Core inflation, which excludes private transport and accommodation, and is the preferred gauge of the Monetary Authority of Singapore, probably hit a fresh 14-year high of 4.7% in July, according to a median estimate of economists in a separate Bloomberg survey ahead of data on Tuesday.

The city-state is still counted on to shield its recovery even.....

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Dollar steady, euro wallows at two-decade low on energy, growth woes

SINGAPORE, Aug 23 (Reuters) - The dollar held firm on Tuesday on safe haven flows, while the euro languished around a two-decade low as investors braced for a hard winter in Europe as it grapples with energy supply and broader economic growth concerns.

The euro touched its lowest since -

late 2002 at \$0.9926 overnight and was last barely higher at \$0.9939.

Russia will halt natural gas supplies to Europe via the Nord Stream pipe for three days at the end of the month, the latest reminder.....

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Citi projects UK inflation to breach 18% in January as energy prices skyrocket

LONDON — U.K. inflation is on course to exceed 18% in January as the country's energy price cap enters the stratosphere, Citi economists are projecting.

In a research note dated Sunday, the U.S. banking giant updated its fore-

casts for the consumer price index and retail price index to 18% and 21%, respectively, in the first quarter of 2023. This is based on the assumption of a £300 policy offset applied to household energy bills.....

[SOURCE](#)

