

## Bank failures in the news: Why compliance and risk management are crucial

On April 14, big banks start reporting Q1 financials amidst a crucial earnings season. Recent events in the banking industry have affected the overall population's confidence in the U.S. banking system - but did you know that it is common for at least a few banks to fail each year?

Not all are as widely publicized as the most recent failure of Silicon Valley Bank (SVB) or the bank failures during the financial crisis of 2008, when more than 400 banks failed between 2008 and 2011. For better or worse, these high-profile failures have

underscored the importance of effective governance, oversight, and assurance in the financial sector.

To restore any eroded confidence in the banking system following the recent headlines about bank failures, it's important to understand what can lead to a bank's failure and what steps to consider in order to minimize the impacts to depositors.

What are the factors and warning signs? While it is impossible to predict with 100% certainty if a bank will fail, there are signs and indicators that a

bank might be in trouble. Education is key, and a first step to take is to understand how we got here - what caused the current bank failure situation that started with Silicon Valley Bank (SVB), and the fall-out from it.

Financial risk mismanagement arguably played a significant role. For example, some of the banks impacted by the fallout from the SVB situation were warned of their exposure to a rise in interest rates by internal systems, but they chose to ignore the warnings. It could, of course, also have been due to economic ..... [SOURCE](#)

## China's financial sector rocked by expansion of anti-corruption drive

China's financial sector is reeling from a series of new corruption probes and a surge in surprise audits of venture funds, as President Xi Jinping sharpens his focus on an industry he sees as failing to serve the broader economy.

With Beijing's graft-busting Central Commission for Discipline Inspection warning against "hedonism" and "high-end lifestyles", banks have also been making deep cuts to executive pay and bonuses as former high-ranking officials come under investigation.

Since February, more than a dozen executives have been investigated or penalized as the CCDI began a fresh drive to "resolutely" fight ..... [SOURCE](#)



## Disgraced Meranti Regent Illegally Collects Rp 26b for Gubernatorial Ambition: KPK

Jakarta. Meranti Islands Regent Muhammad Ali is accused of illegally collecting Rp 26 billion (\$1.7 million) in cash from his own subordinates and a travel company for his personal interests, including his gubernatorial aspiration for the 2024 election.

Adil, who controversially threatened to "take up arms" in protest of disproportionate

revenue sharing with the central government last December, was caught red-handed committing to bribery during a raid in the regency, the Corruption Eradication Commission (KPK) announced on Friday.

"Preliminary evidence in the corruption charges against MA indicated that he has received cash amounting to ..... [SOURCE](#)