

HSBC signals rate rise profit windfall has peaked even as payouts rise



SINGAPORE/LONDON, Feb 21 (Reuters) - HSBC (HSBA.L) dampened investors' expectations of a sustained income bonanza from rising global interest rates, even after Europe's biggest bank reported a 92% surge in quarterly profit and pledging more regular dividends and share buybacks.

The London-headquartered bank (HSBA.L) said on Tuesday it would pay a special dividend of \$0.21 per share, from the proceeds of the \$10 billion sale of its Canada business.

Despite the payout promises, however, the [SOURCE](#)

Asian markets mostly fall with rates set to go higher

HONG KONG: Asian markets swung lower Tuesday, with traders trying to gauge the outlook for the US economy as they price in more interest rate hikes than previously predicted.

With Wall Street closed Monday for Presidents' Day there were few catalysts for regional investors, with focus on the release later in the week of minutes from the Federal Reserve's most recent policy meeting.

After data this month showed the jobs market continues to boom and prices continue to rise well above the Fed's target, several Fed officials have lined up to warn borrowing costs will need to go much higher for longer than was previously expected..... [SOURCE](#)

House prices rose just £14 last month as Bank of England rate hikes chill demand

UK house prices rose by just £14 last month indicating possible buyers are turning their noses up at sellers slapping huge tickets on their homes, new figures out today reveal.

The average asking price for a home in the UK came in at £362,452, making last month's increase the smallest between January and February since

property search site Rightmove started tracking the data in 2001.

Asking prices in London rose at one the fastest monthly rates for some time, up 2.1 per cent to over £680,000.

Camden has the most expensive homes in the capital, with asking prices up more than 17 per cent to £1.2m over the last year..... [SOURCE](#)



UPCOMING HOLIDAYS MAR 2023

DATE	DAY	COUNTRY	CURRENCY	HOLIDAY
06 MAR	MON	THAILAND	THB	MAKHA BUCHA DAY
21 MAR	TUE	JAPAN	JPY	VERNAL EQUINOX
22 MAR	WED	INDONESIA	IDR	HINDU NEW YEAR
23 MAR	THURS	INDONESIA	IDR	CUTI BERSAMA