

FTSE bosses braced for wave of takeovers as foreign firms hunt for bargains

Bosses at the UK's top firms are braced for a wave of takeovers this year as foreign buyers continue to swoop on cheap London-listed companies amid a rebound in dealmaking, new research has found.

Nearly ninety per cent of FTSE 250 directors said they believed UK

firms were vulnerable to foreign takeovers this year, with a weak pound and falling valuations making firms an appealing prospect for buyers, according to research from investment bank and broker Numis.

Numis found that overseas

[SOURCE](#)

Asian markets pick up but traders worry over looming rate hikes

Asian markets bounced Tuesday on bargain-buying after suffering a series of losses over fears the Federal Reserve will push interest rates higher than expected and for longer than feared as it battles stubborn inflation.

The gains tracked advances on Wall Street, though investors will be keeping a wary eye on several data releases this week that will provide a fresh snapshot of the US economy.

Recent figures showing a robust jobs market and inflation not coming down as quickly as hoped..... [SOURCE](#)



UPCOMING HOLIDAYS MAR 2023

DATE	DAY	COUNTRY	CURRENCY	HOLIDAY
06 MAR	MON	THAILAND	THB	MAKHA BUCHA DAY
21 MAR	TUE	JAPAN	JPY	VERNAL EQUINOX
22 MAR	WED	INDONESIA	IDR	HINDU NEW YEAR
23 MAR	THURS	INDONESIA	IDR	CUTI BERSAMA

Asian shares edge higher, dollar rally takes a breather



SINGAPORE, Feb 28 (Reuters) - Asian shares nudged higher on Tuesday, tracking small gains on Wall Street, while the U.S. dollar paused after a sharp rally as month-end flows lift sentiment and investors adjust to expectations of more interest rate

hikes.

MSCI's broadest index of Asia-Pacific shares outside Japan (.MIAPJ0000PUS) was 0.25% higher but was set to end the month down about 6%. Japan's Nikkei (.N225) rose 0.44%, while Australia's S&P/ASX 200 index (.AXJO) gained 0.51%.

China shares (.SSEC) was up 0.4% while Hong Kong's Hang Seng index (.HSI) was 1% higher but was on track to end its three month winning streak as the China reopening rally loses steam.

"The reopening story doesn't seem to be providing much uplift

currently," ING economists said.

China shares have also been weighed down by rising geopolitical tension, with U.S.-China relations the dominant uncertainty at the forefront of investor minds.

ActivTrades market analyst Anderson Alves said month-end flows will likely drive short-term price action as traders rebalance portfolios and market exposure.

"Investors are likely to be monitoring any escalation from the Russia-Ukraine war," Alves said.

"Any..... [SOURCE](#)