

China to target self-styled financial elites with 'extravagant' lifestyles in anti-corruption campaign



China's corruption watchdog has vowed to escalate its anti-graft campaign against misconduct, including cracking down on executives who see themselves as financial elites and have "extravagant" lifestyles.

According to a new article penned by Chinese officials, graft investigators and prosecutors should "deepen" their understanding of misbehaviour in the financial sector and state enterprises as well as their associated industries by "sternly rejecting" any claim that senior officials or executives are elites exempt from party edicts urging them to lead a simple life.

The unexplained disappearance of Bao Fan, founder and chairman of China Renaissance Holdings and a rainmaker in China's tech investment field, has grabbed headlines and fanned wild speculation about the reason behind his sudden absence.

Last Thursday, China Renaissance said its board was "not aware of any information that indicates that Bao's unavailability is or might be related to [its] business", a polite way of saying

[SOURCE](#)

Honduras Seeks International Help to Fight Corruption

President Xiomara Castro of Honduras is bucking the regional trend. After the three Northern Triangle countries of Central America – El Salvador, Guatemala and Honduras – experimented with international anti-corruption mechanisms, governments, civil society institutions and the international community grew wary of the model. In Honduras, however, amid growing public concern over corruption following the disgraced Juan Orlando Hernández, demands for action have grown louder. In response, -

Castro made fighting corruption central to her candidacy, and she is pursuing a UN anti-corruption mechanism modeled after the once-promising, now defunct International Commission against Impunity in Guatemala (CICIG).

Castro's central challenge is meeting public expectations while preserving the privileges Honduran politicians, including in her own party, have long enjoyed.

Unlike its neighbors, Honduras experienced a democratic opening, albeit imperfect, in 2022 when Castro was sworn in. In the lead up to [SOURCE](#)



Budget 2023: Combating corruption is a collective effort, not just PM's, says Transparency International

PETALING JAYA: Combating corruption must be a collective effort of all law enforcement agencies and cannot be left to the Prime Minister alone, says Transparency International Malaysia (TI-M).

Its president Dr Muhammad Mohan said they welcomed Prime Minister Datuk Seri Anwar Ibrahim's announcement during -

the tabling of the 2023 Budget.

Anwar had said that all government agencies including the Inland Revenue Board, Malaysian Anti-Corruption Commission and Police Force are actively investigating corruption cases including the names connected to the Pandora Papers.

He also said that the LHDN would continue..... [SOURCE](#)